

Almond Board of California
2009/2010 Budget and 2008/2009 Projected & Budget Summary

Program		FY 2008/09 Projected & Budget			FY 2009/10 Budget		FY2009/10 Budget vs. FY2008/09 Budget		FY2009/10 Budget vs. FY2008/09 Projected	
GL Code	Description	Projected	Budget	% of Total Budget	Budget	% of Total Budget	\$ Change	% Change	\$ Change	% Change
	Total Crop	1,600,000,000	1,500,000,000		1,450,000,000		(50,000,000)	-3%	(150,000,000)	-9%
	3% Loss and Exempt	(48,000,000)	(45,000,000)		(43,500,000)		1,500,000	-3%	4,500,000	-9%
	Adjusted Total Crop	1,552,000,000	1,455,000,000		1,406,500,000		(48,500,000)	-3%	(145,500,000)	-9%
	Revenue									
4100	Administration Assessment Revenue	\$ 18,624,000	\$ 17,460,000	46%	\$ 16,878,000	46%	\$ (582,000)	-3%	(1,746,000)	-9%
4300	CB Advertising Assessment Revenue	\$ 27,936,000	\$ 26,190,000	70%	\$ 25,317,000	69%	\$ (873,000)	-3%	(2,619,000)	-9%
4305	CB Claims Reimbursed	\$ (7,500,000)	\$ (7,647,480)	-20%	\$ (7,595,100)	-21%	\$ 52,380	-1%	(95,100)	1%
4310	Organic Exemption	\$ (67,000)	\$ (70,000)	0%	\$ (60,000)	0%	\$ 10,000	-14%	7,000	-10%
4400	Interest & Penalty Income-Assessment	\$ 49,000	\$ 70,000	0%	\$ 60,000	0%	\$ (10,000)	-14%	11,000	22%
4450	Interest & Penalty Income-Investment & Other	\$ 150,000	\$ 250,000	1%	\$ 185,000	1%	\$ (65,000)	-26%	35,000	23%
4500	Annual Industry Conference Income	\$ 412,950	\$ 400,000	1%	\$ 400,000	1%	\$ -	0%	(12,950)	-3%
4700	Miscellaneous Income	\$ 1,000	\$ 20,000	0%	\$ 3,000	0%	\$ (17,000)	-85%	2,000	200%
4800	MAP Reimbursement	\$ 1,250,000	\$ 1,000,000	3%	\$ 1,500,000	4%	\$ 500,000	50%	250,000	20%
4900	Gain or Loss on Sale of Assets	\$ -	\$ -		\$ -		\$ -			
	Total Revenues	\$ 40,855,950	\$ 37,672,520	100%	\$ 36,687,900	100%	\$ (984,620)	-3%	\$ (4,168,050)	-10%
	Expenses									
5100-5995	Administration Expenses	\$ 6,489,777	\$ 7,657,200	18.4%	\$ 7,836,900	16.8%	\$ 179,700	2%	1,347,123	21%
6200-6399	Production Research	\$ 1,102,209	\$ 1,102,209	2.6%	\$ 1,166,112	2.5%	\$ 63,903	6%	63,903	6%
6400-6440	Environmental Research	\$ 787,067	\$ 1,103,168	2.6%	\$ 1,186,311	2.5%	\$ 83,143	8%	399,244	51%
6800-6840	Nutrition Research	\$ 1,200,000	\$ 1,200,000	2.9%	\$ 1,800,000	3.9%	\$ 600,000	50%	600,000	50%
7700-7780	PR & Advertising Research	\$ 18,736,188	\$ 18,736,188	45.0%	\$ 18,736,188	40.2%	\$ -	0%	-	0%
8200-8406	Int'l. PR/Developing Markets	\$ 8,800,000	\$ 9,040,000	21.7%	\$ 12,920,000	27.7%	\$ 3,880,000	43%	4,120,000	47%
8800-8845	* Global Trade/Reg. Affairs	\$ 516,000	\$ 615,000	1.5%	\$ 615,000	1.3%	\$ -	0%	99,000	19%
7800-7845	Industry Relations	\$ 663,850	\$ 693,850	1.7%	\$ 851,925	1.8%	\$ 158,075	23%	188,075	28%
9200-9330	Food Quality & Safety	\$ 950,000	\$ 1,512,500	3.6%	\$ 1,508,000	3.2%	\$ (4,500)	0%	558,000	59%
	Total Expenses	\$ 39,245,091	\$ 41,660,115	100%	\$ 46,620,436	100%	\$ 4,960,321	12%	7,375,345	19%
	Net Income (Loss) from Operations	\$ 1,610,859	\$ (3,987,595)		\$ (9,932,536)		\$ (5,944,941)	149%	\$ (11,543,395)	-717%
	Fixed Assets									
1400	Vehicles	\$ -	\$ 30,000	7%	\$ 60,000	30%	\$ 30,000	100%	60,000	100%
1405	Office Equipment	\$ 62,000	\$ 30,000	7%	\$ 10,000	5%	\$ (20,000)	-67%	(52,000)	-84%
1410	Tenant Improvements	\$ -	\$ 30,000	7%	\$ -	0%	\$ (30,000)	-100%	-	0%
1415	Computers & Software	\$ 310,000	\$ 350,000	77%	\$ 116,800	58%	\$ (233,200)	-67%	(193,200)	-62%
1420	Furniture & Fixtures	\$ 9,000	\$ 15,000	3%	\$ 15,000	7%	\$ -	0%	6,000	67%
	Total Fixed Assets	\$ 381,000	\$ 455,000	100%	\$ 201,800	100%	\$ (253,200)	-56%	\$ (179,200)	-47%
	Net Income (Loss)	\$ 1,229,859	\$ (4,442,595)		\$ (10,134,336)		\$ (5,691,741)	128%	\$ (11,364,195)	-924%
	Add Back Depreciation Expenses	\$ 100,760	\$ 90,000		\$ 180,000		\$ 90,000	100%	\$ 79,240	79%
	Reserves/Carry forward - Beginning	\$ 17,669,162	\$ 17,669,162		\$ 18,999,781		\$ 1,330,619	8%	1,330,619	8%
	Reserves/Carry forward - Ending	\$ 18,999,781	\$ 13,316,567		\$ 9,045,445		\$ (4,271,122)	-32%	\$ (9,954,336)	-52%