

Almond Board of California

FY2010/2011 Board Approved Budget and FY2009/2010 Projected & Budget - Summary

GL Code	Program Description	FY 2009/10 Projected & Budget			FY2010/11 Board Approved Budget		FY2010/11 Board Approved Budget vs. FY2009/10 Budget		FY2010/11 Board Approved Budget vs. FY2009/10 Projected	
		Projected (1)	Budget (2)	% of Total Budget	Budget (4)	% of Total Budget	\$ Change (4) - (2)	% Change	\$ Change (4) - (1)	% Change
	Total Crop	1,400,000,000	1,350,000,000		1,650,000,000		300,000,000	22%	250,000,000	18%
	3% Loss and Exempt	(42,000,000)	(40,500,000)		(49,500,000)		(9,000,000)	22%	(7,500,000)	18%
	Adjusted Total Crop	1,358,000,000	1,309,500,000		1,600,500,000		291,000,000	22%	242,500,000	18%
	Revenue									
4100	Administration Assessment Revenue	\$ 16,296,000	\$ 15,714,000	46%	\$ 19,206,000	45%	\$ 3,492,000	22%	2,910,000	18%
4300	CB Advertising Assessment Revenue	\$ 24,444,000	\$ 23,571,000	69%	\$ 28,809,000	68%	\$ 5,238,000	22%	4,365,000	18%
4305	CB Claims Reimbursed	\$ (7,200,000)	\$ (7,071,300)	-21%	\$ (7,600,000)	-18%	\$ (528,700)	7%	(400,000)	6%
4310	Organic Exemption	\$ (70,000)	\$ (60,000)	0%	\$ (72,023)	0%	\$ (12,023)	20%	(2,023)	3%
4400	Interest & Penalty Income-Assessment	\$ 50,000	\$ 60,000	0%	\$ 40,000	0%	\$ (20,000)	-33%	(10,000)	-20%
4450	Interest & Penalty Income-Investment & Other	\$ 52,000	\$ 185,000	1%	\$ 90,000	0%	\$ (95,000)	-51%	38,000	73%
4500	Annual Industry Conference Income	\$ 439,067	\$ 400,000	1%	\$ 650,000	2%	\$ 250,000	63%	210,933	48%
4700	Miscellaneous Income	\$ 13	\$ 3,000	0%	\$ 500	0%	\$ (2,500)	-83%	487	3746%
4800	MAP Reimbursement	\$ 1,400,000	\$ 1,500,000	4%	\$ 1,500,000	4%	\$ -	0%	100,000	7%
4900	Gain or Loss on Sale of Assets	\$ -	\$ -		\$ -		\$ -			
	Total Revenues	\$ 35,411,080	\$ 34,301,700	100%	\$ 42,623,478	100%	\$ 8,321,778	24%	\$ 7,212,398	20%
	Expenses									
5100-5995	Administration Expenses	\$ 6,720,932	\$ 7,791,900	16.4%	\$ 7,000,000	16.0%	\$ (791,900)	-10.2%	279,068	4%
6200-6399	Production Research	\$ 1,107,929	\$ 1,166,112	2.5%	\$ 950,000	2.2%	\$ (216,112)	-18.5%	(157,929)	-14%
6400-6440	Environmental Research	\$ 795,291	\$ 1,186,311	2.5%	\$ 950,000	2.2%	\$ (236,311)	-19.9%	154,709	19%
6800-6840	Nutrition Research	\$ 1,629,000	\$ 1,800,000	3.8%	\$ 1,300,000	3.0%	\$ (500,000)	-27.8%	(329,000)	-20%
7700-7780	PR & Advertising Research	\$ 18,634,962	\$ 18,736,188	39.4%	\$ 17,231,188	39.3%	\$ (1,505,000)	-8.0%	(1,403,774)	-8%
8200-8406	Int'l. PR/Developing Markets	\$ 11,703,000	\$ 13,920,000	29.3%	\$ 14,087,600	32.2%	\$ 167,600	1.2%	2,384,600	20%
8800-8845	- Global Trade/Reg. Affairs	\$ 550,000	\$ 615,000	1.3%	\$ 550,000	1.3%	\$ (65,000)	-10.6%	-	0%
7800-7845	Industry Relations	\$ 802,925	\$ 851,925	1.8%	\$ 725,000	1.7%	\$ (126,925)	-14.9%	(77,925)	-10%
9200-9330	Food Quality & Safety	\$ 785,505	\$ 1,508,000	3.2%	\$ 1,000,000	2.3%	\$ (508,000)	-33.7%	214,495	27%
	Total Expenses	\$ 42,729,544	\$ 47,575,436	100%	\$ 43,793,788	100%	\$ (3,781,648)	-7.9%	1,064,244	2%
	Net Income (Loss) from Operations	\$ (7,318,464)	\$ (13,273,736)		\$ (1,170,310)		\$ 12,103,426		\$ 6,148,154	
	Fixed Assets									
1400	Vehicles	\$ 30,000	\$ 60,000	24%	\$ 30,000	5.5%	\$ (30,000)	-50%	-	100%
1405	Office Equipment	\$ 5,000	\$ 10,000	4%	\$ 70,000	12.9%	\$ 60,000	600%	65,000	1300%
1410	Tenant Improvements	\$ -	\$ -	0%	\$ 200,000	37.0%	\$ 200,000	#DIV/0!	200,000	0%
1415	Computers & Software	\$ 50,000	\$ 161,800	66%	\$ 41,000	7.6%	\$ (120,800)	-75%	(9,000)	-18%
1420	Furniture & Fixtures	\$ 10,000	\$ 15,000	6%	\$ 200,000	37.0%	\$ 185,000	1233%	190,000	1900%
	Total Fixed Assets	\$ 95,000	\$ 246,800	100%	\$ 541,000	100%	\$ 294,200	119%	\$ 446,000	469%
	Net Income (Loss)	\$ (7,413,464)	\$ (13,520,536)		\$ (1,711,310)		\$ 11,809,227		\$ 5,702,155	
	Add Back Depreciation Expenses	\$ 230,000	\$ 180,000		\$ 325,000		\$ 145,000	81%	\$ 95,000	41%
	Reserves/Carry forward - Beginning	\$ 22,272,135	\$ 22,272,135		\$ 15,088,671		\$ (7,183,464)	-32%	(7,183,464)	-32%
	Reserves/Carry forward - Ending	\$ 15,088,671	\$ 8,931,599		\$ 13,702,361		\$ 4,770,762		\$ (1,386,310)	